

FIGURE 1

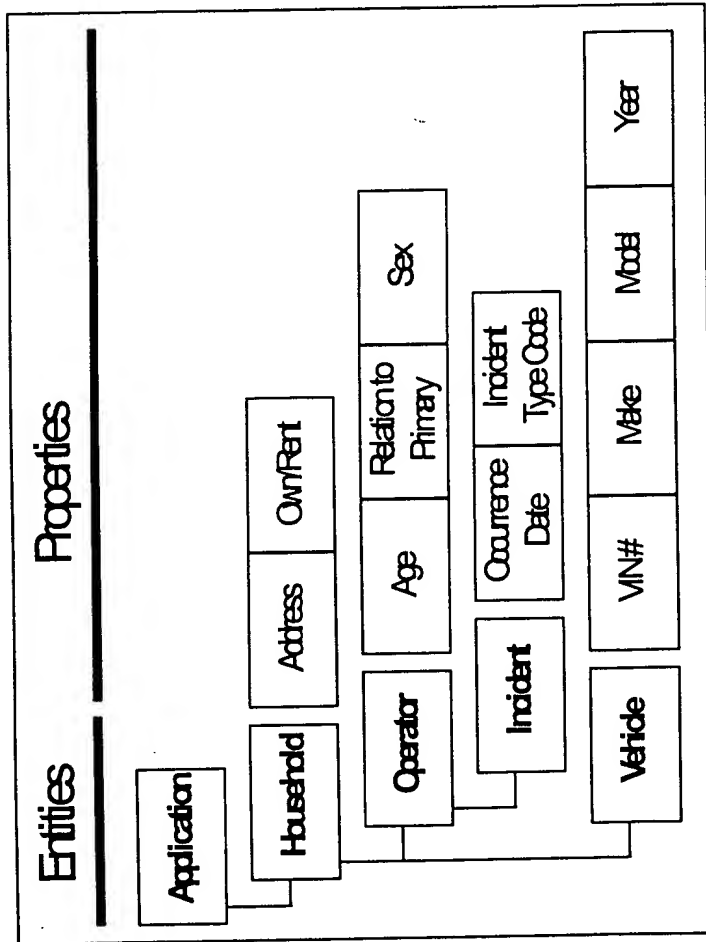


FIGURE 4

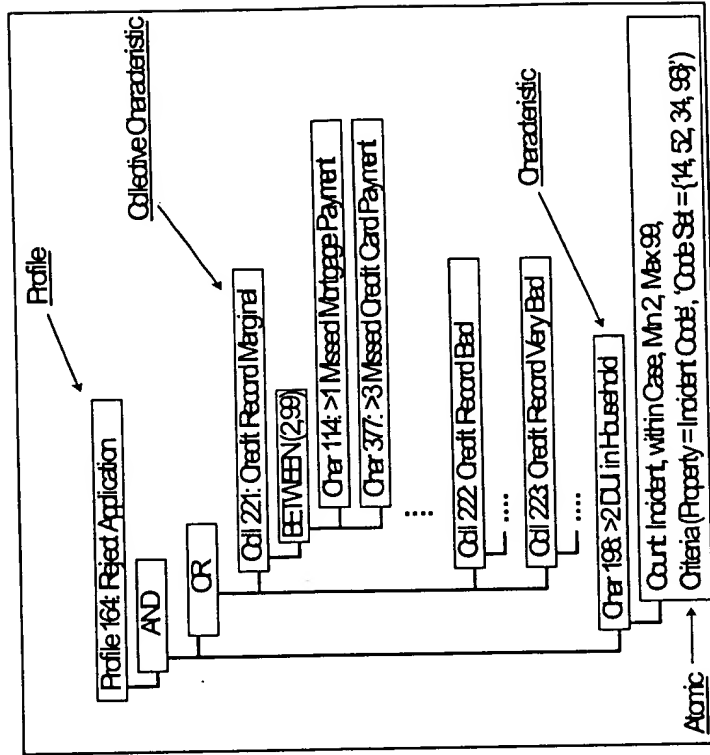


FIGURE 5

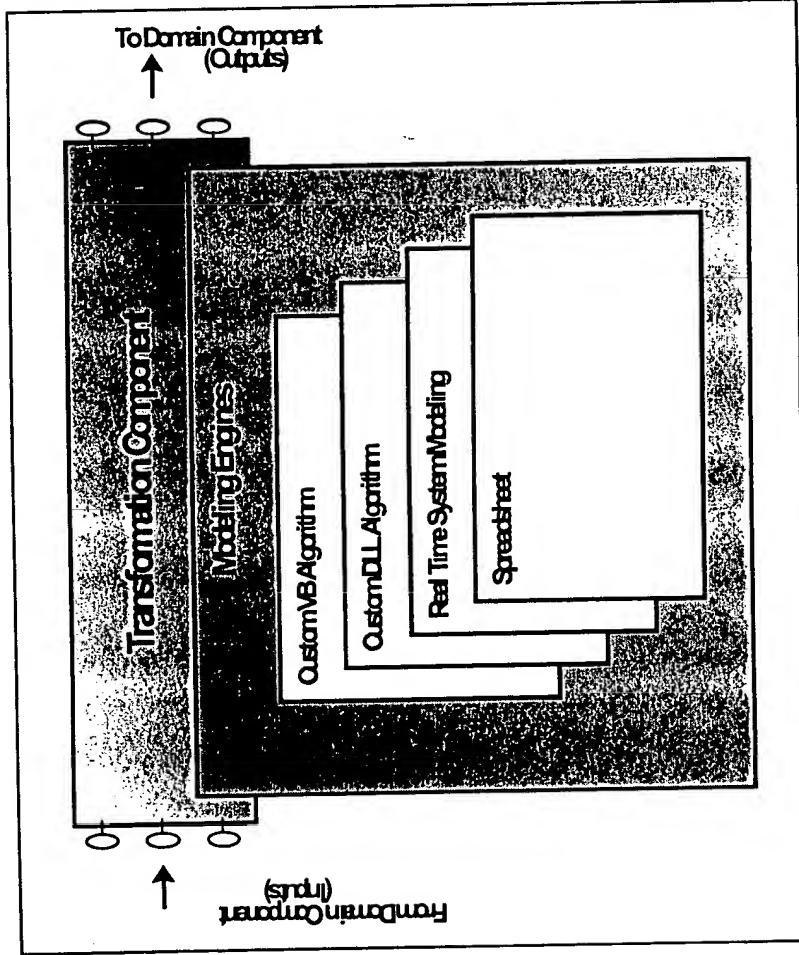


FIGURE 6

Next Transactions

Journalize Prepare for Meeting

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

E Bikes Internal Document

Date: 01/02

Description: Start-Up Investment in E-Bikes from E-Corporate. *Recorded in Cash*

Amount: \$210,000.00

Total: \$210,000.00

1 of 22

Assets	Liabilities & Equity	Revenues	Expenses
510 Cost of Goods Sold			
513 Direct Material Variance			
515 Cash Discounts Earned			
511 Imputed Interest Expense			
580 Other Financial Charges			
970 Interest Expense			
980 US Federal Income Taxes			
6100 Salaries and Wages Expense			
6200 Payroll Allowances			
6300 Employee Benefits			

Date: 1/01

Journal - Y1

CR

DR

Assignment Team Accounting Concepts

FIGURE 7

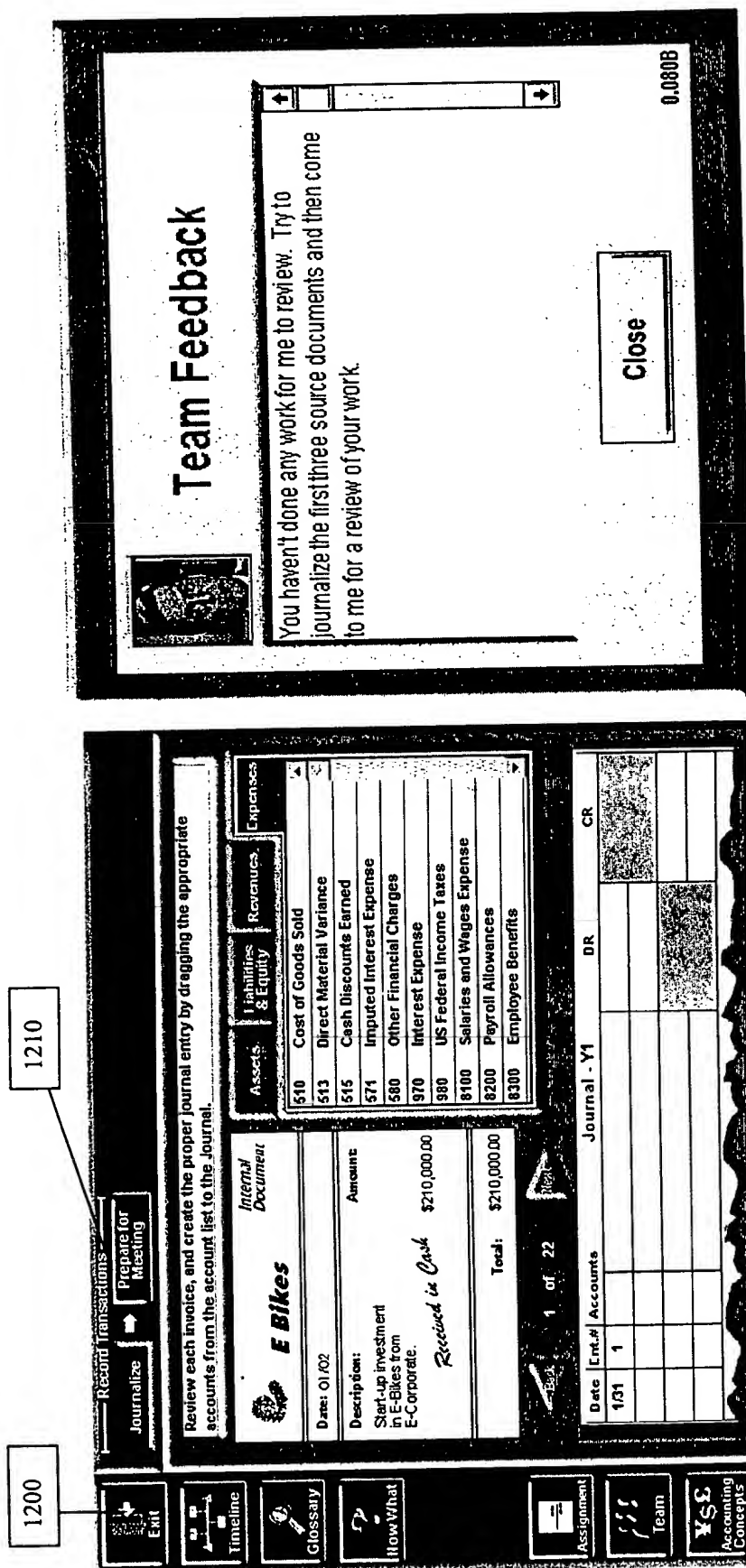


Figure 9

Figure 8

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

E Bikes

Date: 01/02

Inv #: 6578-31

Description: Start-up investment in E-Bikes from E-Corporate. *Recorded in Cash*

Amount: \$210,000.00

Total: \$210,000.00

Assets	Liabilities & Equity	Revenues	Expenses
510 Cost of Goods Sold			
513 Direct Material Variance			
515 Cash Discounts Earned			
571 Imputed Interest Expense			
580 Other Financial Charges			
970 Interest Expense			
980 US Federal Income Taxes			
8100 Salaries and Wages Expense			
8200 Payroll Allowances			
8300 Employee Benefits			

Page 1 of 22

Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	1	471 Paid-in Capital		\$210,000.00	
		10 Cash			\$210,000.00

Figure 10

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

Blitz-Comp/Primitives

Date: 01/02

Inv #: 6578-31

Description: \$150,000.00 Government Bonds

Note from management: We won't use the entire \$210,000.00 we got from Corporate this month, so we purchased these bonds so we can earn some interest.

Total: \$150,000.00

Assets	Liabilities & Equity	Revenues	Expenses
379 Payroll Taxes Accrued			
380 Employee Benefit Cost Accrued			
381 Other Taxes Accrued			
391 Accrued Expenses			
401 Deferred Income			
419 Reserve for Sundry Losses			
421 Reserve for Replacement			
462 Foreign Currency Translation Adj			
471 Paid-in Capital			
481 Retained Earnings 1/1			

Page 2 of 22

Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	2	30 Accounts Receivable		\$150,000.00	
		40 Cash			\$150,000.00

Figure 11

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

BellPhone Company		Assets	Liabilities & Equity	Revenues	Expenses
Paid in Cash		379 Payroll Taxes Accrued			
Account Number: 001362		380 Employee Benefit Cost Accrued			
Invoice Number: 5438169		381 Other Taxes Accrued			
Invoice Date: 01/24		391 Accrued Expenses			
Amount Due: \$700.00		401 Deferred Income			
		419 Reserve for Sundry Losses			
		421 Reserve for Replacement			
		462 Foreign Currency Translation Adj			
		471 Paid-in Capital			
		481 Retained Earnings 1/M			

--- Please detach and return this portion ---
with your payment

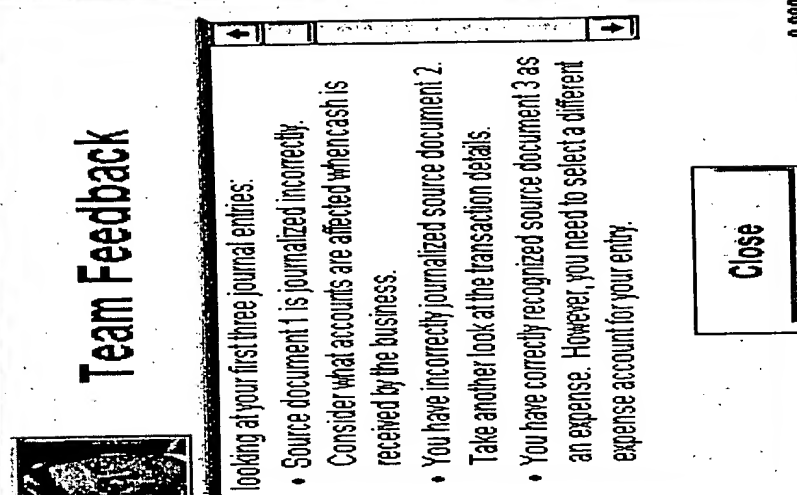
Summary of Charges

Phone Bill: \$640.37
Tax: \$39.63
Total Amount Due: \$700.00

Page 3 of 22

Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	3	Utilities Expense	\$700.00		
		Cash			\$700.00

Figure 12



The screenshot shows a window titled "Team Feedback" with a list of three items. The first item is selected. At the bottom right is a "Close" button. The window has a standard Mac OS X title bar with red, yellow, and green buttons.

Team Feedback

In looking at your first three journal entries:

- Source document 1 is journalized incorrectly. Consider what accounts are affected when cash is received by the business.
- You have incorrectly journalized source document 2. Take another look at the transaction details.
- You have correctly recognized source document 3 as an expense. However, you need to select a different expense account for your entry.

Close

Figure 13

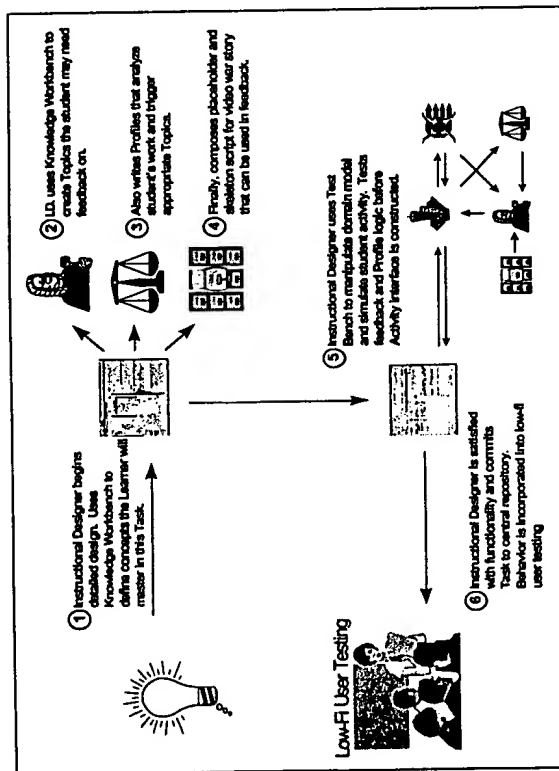


FIGURE 14

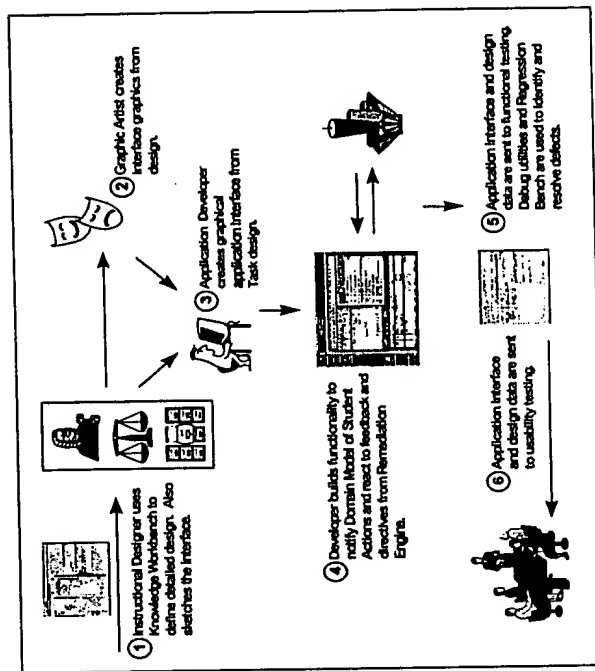


FIGURE 15

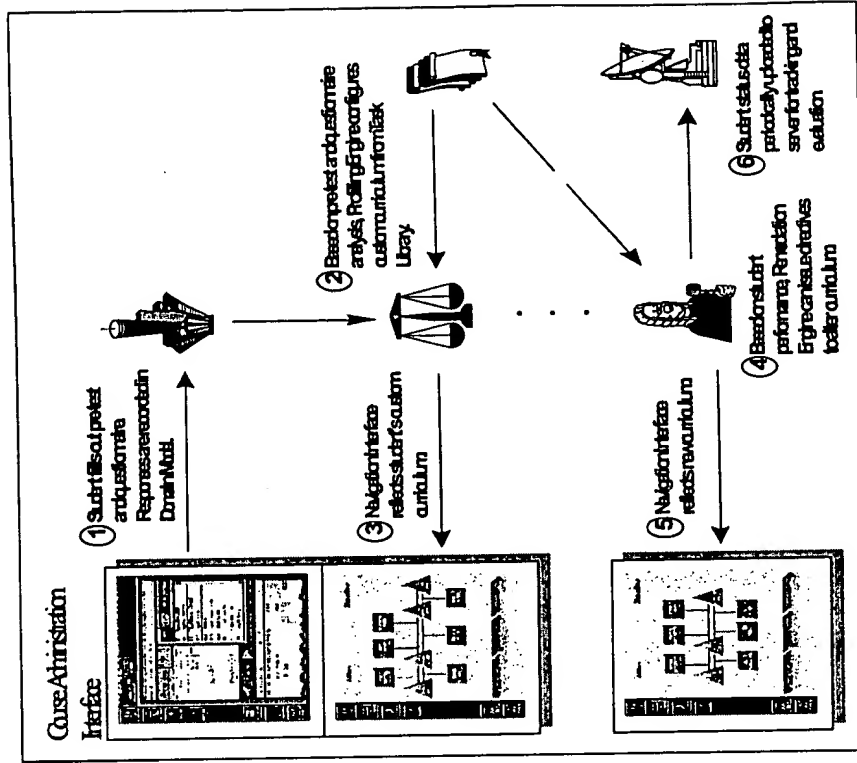


Figure 17

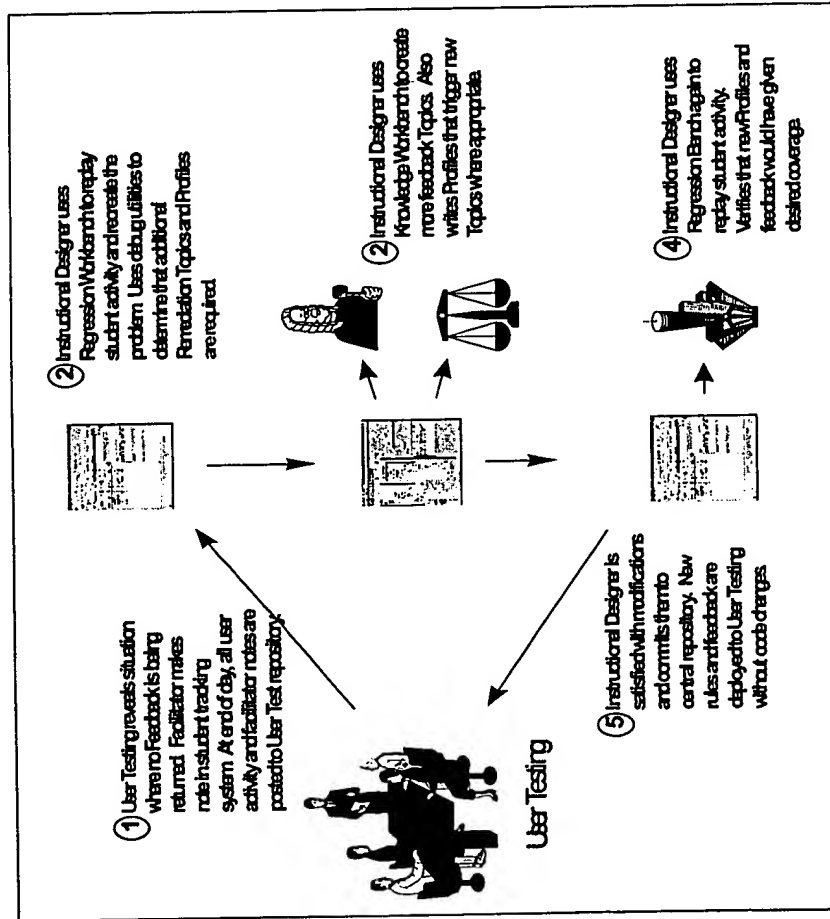


FIGURE 16

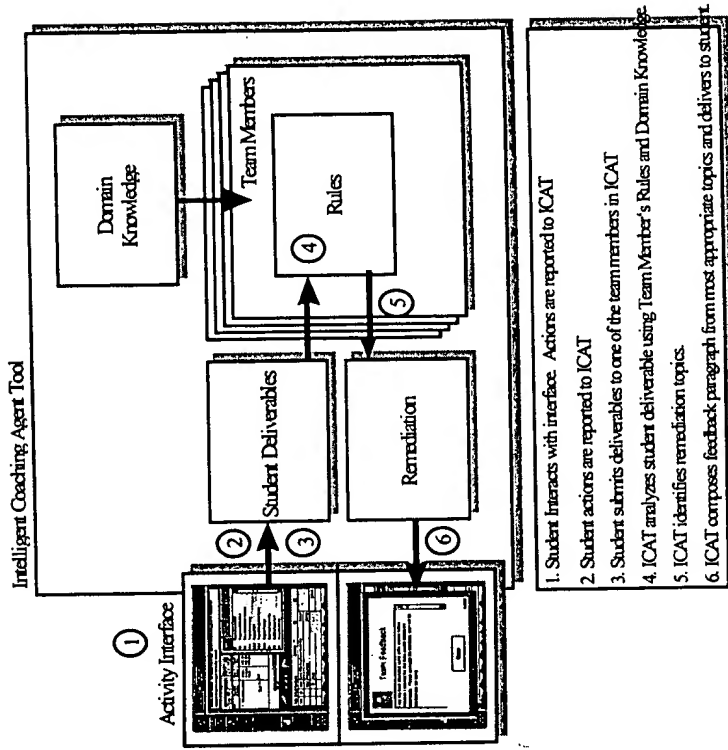


FIGURE 19

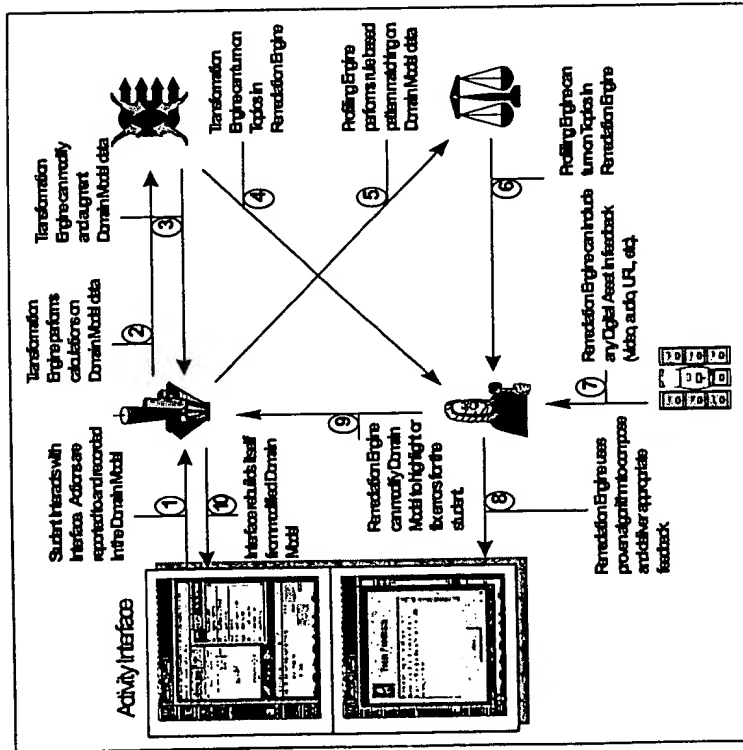


FIGURE 18

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

Company: WING INSURANCE **Billing Date: 1/13** **Account: 0703** **Invoice: 793237**

Item	Description of Services	Dates of Services	Amount Due
1	Business Insurance	January February March	\$100.00 \$100.00 \$100.00

Paid in Cash

Please pay this amount: **\$300.00**

Date Due: **12 of 22**

Journal - Y1

Date	Ent.#	Accounts	DR	CR
1/51	12	120.1 Prepaid Insurance		\$200.00
		8480 Insurance Expense	\$100.00	
		10 Cash		\$300.00

Account List:

Assets	Liabilities & Equity	Revenues	Expenses
8480 Land, Bldg & Lg Equip Rental Exp			
8480 Insurance Expense			
8502 Standard Tools Expense			
8504 Office Supplies Expense			
8506 Utilities Expense			
8508 Telephone Expense			
8510 Legal Fee Expense			
8512 Professional Fee Expense			
8514 Misc Services Expense			
8520 Small Equipment Rental Expense			

FIGURE 20

Cat Card ID

8480 Insurance Expense=ID#1202

Gain field=ID#302

#2 Mapping

ID#1202 mapped to tag ID#302

Journal - Y1

Date	Ent.#	Accounts	DR	CR
1/51	12	120.1 Prepaid Insurance		\$200.00
		8480 Insurance Expense	\$100.00	
		10 Cash		\$300.00

Paid in Cash

Please pay this amount: **\$300.00**

Date Due: **12 of 22**

Account List:

Assets	Liabilities & Equity	Revenues	Expenses
8480 Land, Bldg & Lg Equip Rental Exp			
8480 Insurance Expense			
8502 Standard Tools Expense			
8504 Office Supplies Expense			
8506 Utilities Expense			
8508 Telephone Expense			
8510 Legal Fee Expense			
8512 Professional Fee Expense			
8514 Misc Services Expense			
8520 Small Equipment Rental Expense			

FIGURE 21

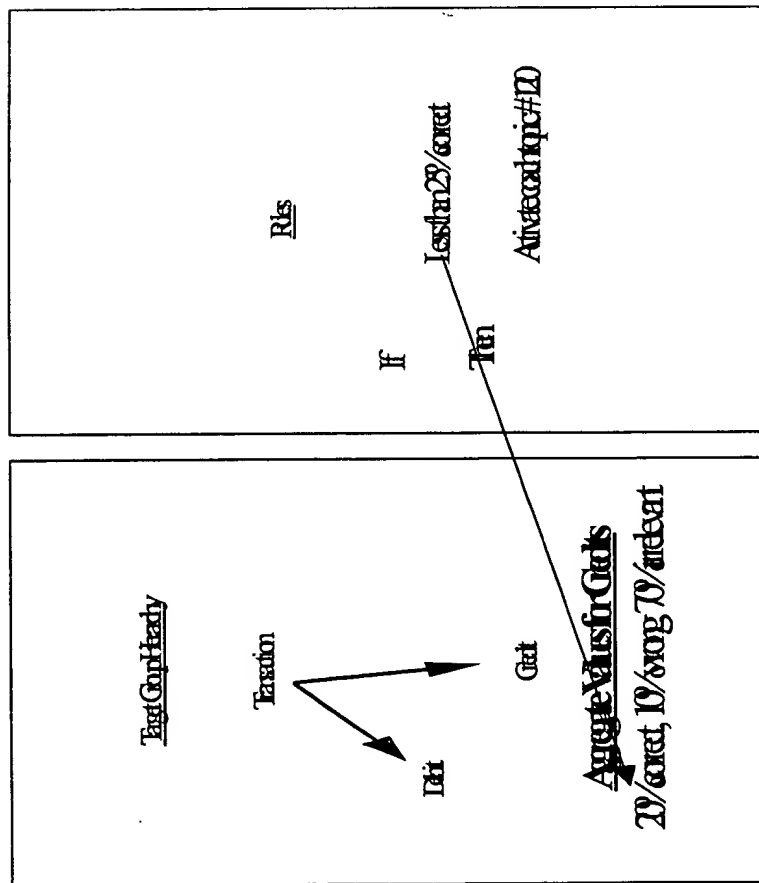


FIGURE 22

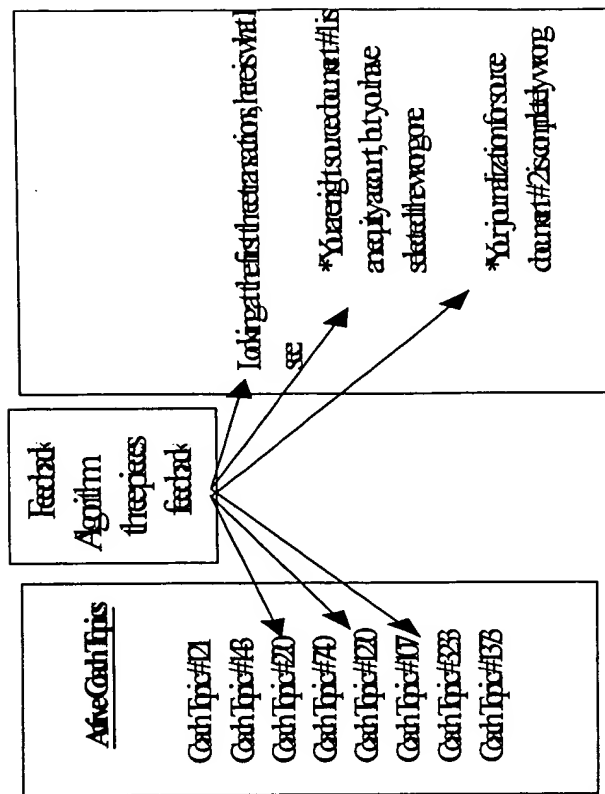


FIGURE 23

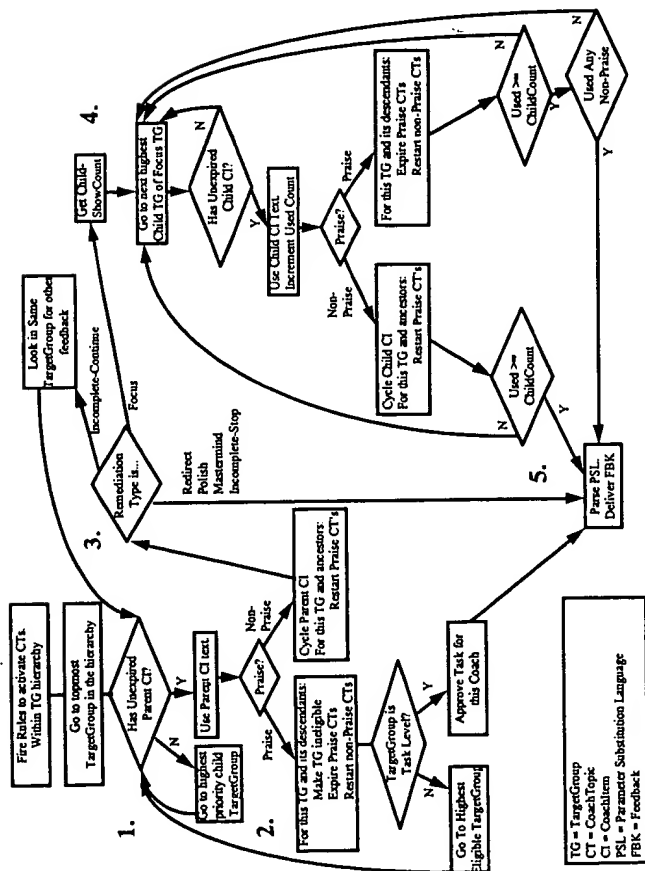


FIGURE 24

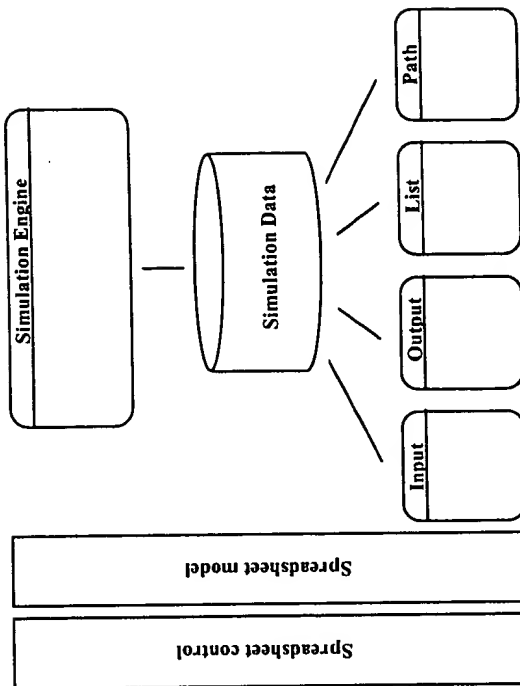


FIGURE 25

The List						
A	B	C	D	E	F	G
13	Question 3					
14	In a hardware store you can find these products:					
15		hammer		\$13.00		
16		saw		\$15.00		
17		screwdriver		\$7.00		
18		chisel		\$4.00		
19		pail		\$12.50		
20		sandpaper		\$0.50		
21	Select the maximum number of products so that the total is closest to \$20.00					
22						
23			Description			
24	MyList-1211	\$7.00	screwdriver			
25	MyList-1213	\$12.50	pail			
26	MyList-1214	\$0.50	sandpaper			
27						
28						
29						
30						

FIGURE 26

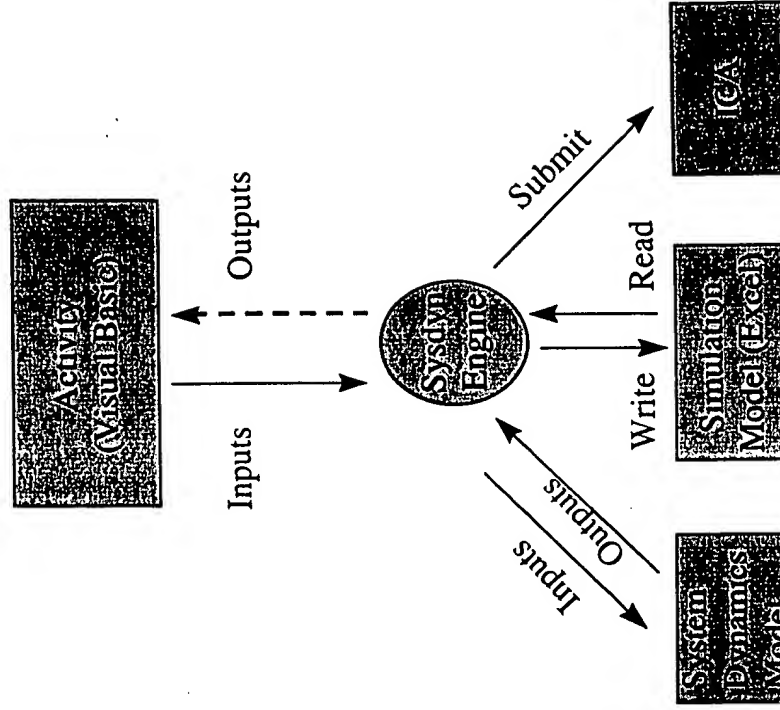


FIGURE 27

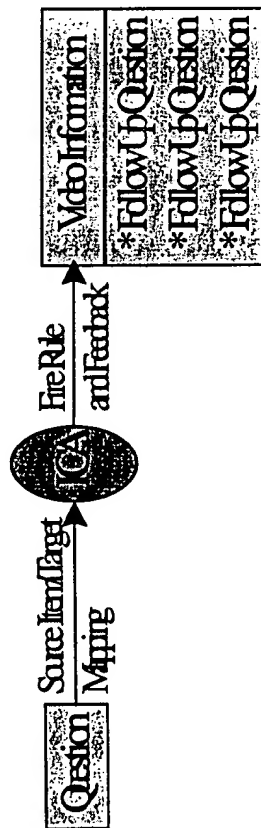


FIGURE 28

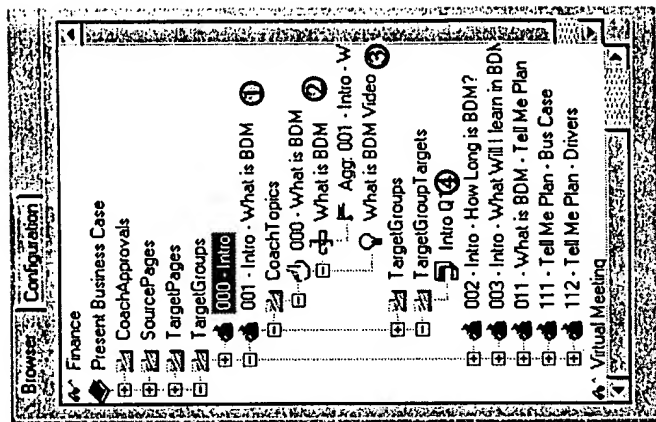


FIGURE 29

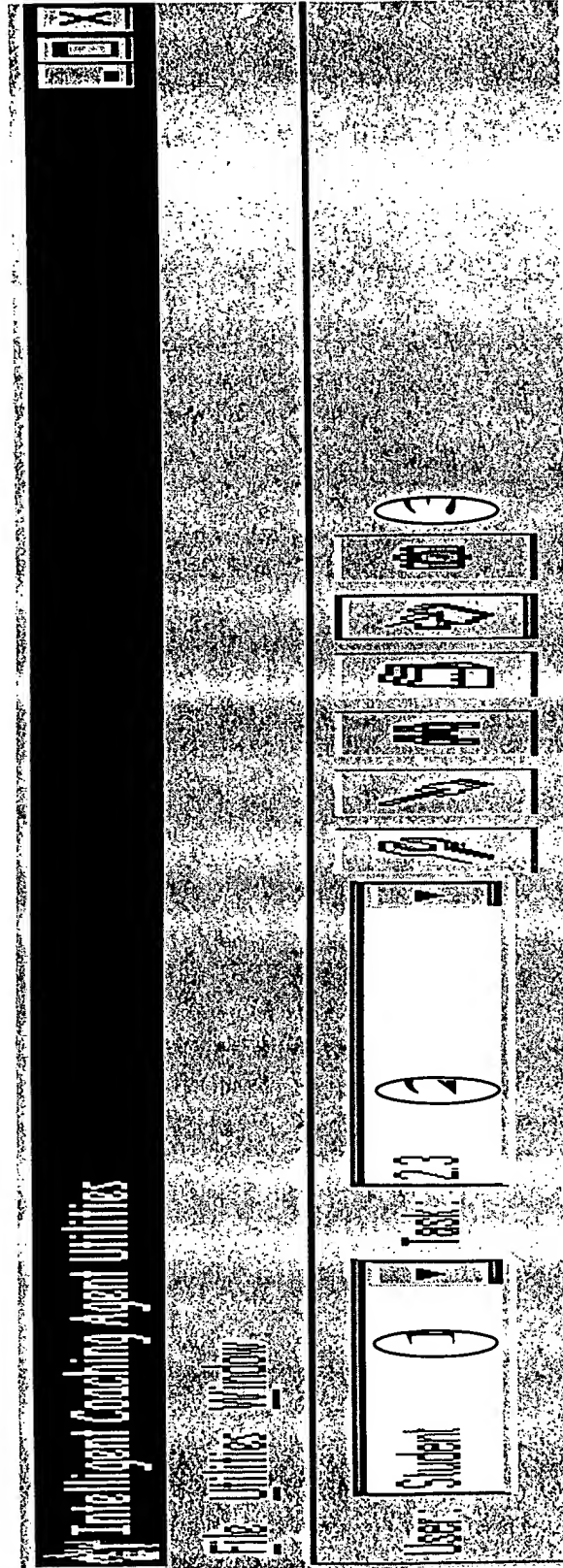


FIGURE 30